



## CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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### MEMBERS

BILL LOCKYER, CHAIRMAN  
State Treasurer

JOHN CHIANG  
State Controller

MICHAEL COHEN  
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ANN MADDEN RICE

OSCAR SABLAN, M.D.

JACK BUCKHORN

PEDRO REYES

EXECUTIVE DIRECTOR  
Barbara J. Liebert

### AGENDA

**CALIFORNIA HEALTH FACILITIES  
FINANCING AUTHORITY (CHFFA)  
5<sup>th</sup> Floor Conference Room  
915 Capitol Mall, Room 587  
Sacramento, California 95814**

**Thursday, June 26, 2014 – 1:30 P.M.**

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes from the April 24, 2014 and May 29, 2014 meetings (Action Item)
3. Executive Director's Report (Information Item)
  - CHFFA Fund Balances
  - Comprehensive Debt List Summaries
  - Tax-Exempt Bond Delegation of Powers Monthly Update
    - √ Catholic Healthcare West (Dignity Health), Series 2009D, and Series 2009F
    - √ Kaiser Permanente, Series 2011A, Series 2011B, Series 2011C, Series 2011D
    - √ Marshall Medical Center, Series 2012
  - HELP II Loan Program Delegation of Powers Monthly Update
    - √ No Action Taken
  - Investment in Mental Health Wellness Grant Program Update
  - California Health Access Model Program (CHAMP) Update

### Presented by

Barbara Liebert

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Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 397  
Providence Health System – Southern California  
  
Resolution of the California Health Facility Financing Authority  
Relating to the Issuance of Revenue Bonds for Providence Health  
System – Southern California  
  
Providence Health System – Southern California’s Request for  
Approval of Bond Issuance in an Amount Not to Exceed  
\$150,000,000 (Action Item)  
  
Paul Dulai  
Brock Lewis
5. Resolution No. MH 2014-10  
Investment in Mental Health Wellness Act of 2013  
  
Approval of Final Allocation to Monterey County in an Amount  
Not to Exceed \$193,615.80 for Capital Funding for Mobile Crisis  
Support Team(s) (Action Item)  
  
Janae Davis
6. Amendment to Resolution No. HII-191  
Strategies for Change, Sacramento, California  
  
Amendment of Resolution Approving Execution and Delivery of  
HELP II Loan Program Agreements with Certain Participating  
Health Institutions  
  
Strategies for Change’s Request for Subordination of the  
Authority’s Lien Position on Real Property (Action Item)  
  
Paul Dulai
7. Annual Tax-Exempt Bond Fee Reduction Analysis (Information Item)    Barbara Liebert
8. Other Business
9. Public Comment
10. Adjournment

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NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

**NOTICE**

The next CHFFA meeting is tentatively scheduled for **July 31, 2014**. To be included on the agenda, please submit applications, fees and other documents no later than **July 1, 2014**. For **HELP II loans**, please submit your application, fees and other documents **no later than June 20, 2014**. The following dates have tentatively been reserved for Calendar Year 2014 Authority Meetings:

August 28, 2014  
November

September 2014  
December 4, 2014

October 30, 2014

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 590, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

**The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.**

**CHFFA Mission Statement**

*Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.*

**FINANCING TEAM**

**for**

**PROVIDENCE HEALTH SYSTEM – SOUTHERN CALIFORNIA**

**Trustee:** U.S. Bank National Association

**Master Trustee:** The Bank of New York Mellon Trust  
Company, N.A.

**Agent for Sale:** California State Treasurer

**Issuer's Counsel:** Office of the Attorney General

**Issuer's Financial Advisor:** Fieldman, Rolapp & Associates

**Issuer's Financial Analyst:** Macias, Gini & O'Connell, LLP

**Bond Counsel:** Sidley Austin LLP

**Borrower's Counsel:** Foley & Lardner, LLP

**Underwriter:** Bank of America Merrill Lynch

**Underwriter's Counsel:** Hawkins, Delafield & Wood, LLP

**Auditor:** KPMG

**Rating Agencies:** Standard & Poor's  
Fitch Ratings  
Moody's